

Market Notice

Environmental Instruments: Categories and Applicable Standards

Date	06/09/2024
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For the purpose of the Admissions and Disclosure Standards for Issuers (ADS) and in furtherance of the Rule ADS2.5, AIX establishes a separate market segment for trading of the Environmental Instruments and publishes categories of Environmental Instruments which are allowed for trading on the AIX market and corresponding Applicable Standard which such Environmental Instruments should be aligned with:

Environmental Instrument:	Renewable Energy Certificates (I-REC)
Registrar:	Evident Registry (acting through Kazakh association of regional environmental initiatives “ECOJER” in Kazakhstan)
Issuer:	Evident Ev Limited (Evident)
Applicable Standard:	I-REC Code for Electricity ¹

Environmental Instrument:	Carbon Credits
Registrar:	Verra Registry
Issuer:	Verified Carbon Standard Association (Verra)
Applicable Standard:	Verified Carbon Standard (VSC) ²

For the purpose of the AIX Trading Rules (TRD) and in furtherance of the Rule TRD6 and the Rule TRD10.1, Trading Session for Environmental Instruments will be as follows (Astana time):

12:30 Pre-open

¹ <https://www.trackingstandard.org/wp-content/uploads/Evident-I-RECCodeForElectricity-v1.11-2.pdf>

² https://verra.org/wp-content/uploads/2022/02/VCS-Standard_v4.2.pdf

12:45 Market Open / Continuous Trading

16:45 Pre-close

17:00 Closing Auction / Trading-At-Last

17:05 Market Close

In furtherance of the Rule TRD17.2, a price volatility control shall be an upper price that is 20 per cent higher than the reference price for the Environmental Instrument and a lower price that is 20 per cent lower than the reference price.

In furtherance of the Rule TRD20 and the Rule TRD22, Short-selling and Conditional Trading in Environmental Instruments are not allowed.

Defined terms are identified in this Notice by the capitalisation of the initial letter of a word or of each word in a phrase and have meaning given to them in the AIX Business Rules or, if not defined there, in the AIFC Glossary. Unless the context otherwise requires, where capitalization of the initial letter is not used, an expression has its natural meaning.

Please contact AIX Regulation and Compliance by email, regulation@aix.kz, for additional information.