

## 1. LISTING FEES

### 1.1. EQUITY

Fee components	Fees
<b>Initial listing fee</b>	\$10,000 <sup>1</sup>

<sup>1</sup> 50% of the Initial Listing Fee in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

#### Initial admissions to trading fees:

Market capitalization <sup>2</sup>	Fees
Up to \$50m	0.06%
\$51m-\$100m	\$50,000
\$101m-\$250m	\$75,000
\$251m-\$700m	\$100,000
Above \$700m	\$200,000

<sup>2</sup> Based on market cap on the day of admission to trading (opening price × total shares on issue).

Admission of additional Equities (new issuance) which are of the same Class of Equities already Admitted to Trading (ADS5.2.1(4)) shall be charged according to the above initial admission to trading fee scale as an addition to the previous issuance. AIX may waive the initial admission to trading fee for follow-on offerings of dual-listed issuers, provided that AIX Trading Facilities (including via AIX Trading Members) were not involved in initial placement of securities in such follow-on offering.

#### Annual admissions to trading fees:

Market capitalization <sup>3</sup>	Fees
Up to \$50m	0.02%
\$51m-\$100m	\$10,000
\$101m-\$250m	\$20,000
\$251m-\$700m	\$30,000
Above \$700m	\$40,000

<sup>3</sup> For new listings: based on market cap on the day of admission to trading (opening price × total shares on issue) for the first year.

For existing listings: based on market cap on the closing price of the first business day of the new year (closing price × total shares on issue) thereafter.

Admission of additional Equities (new issuance) which are of the same Class of Equities already Admitted to Trading (ADS5.2.1(4)) shall be charged according to the annual admission to trading fee scale separately for the first year and as part of all same Class of Equities thereafter.

Annual admission to trading fees shall be due for payment at the beginning of each calendar year. Annual admission to trading fees due by companies domiciled in the Republic of Kazakhstan shall be paid in KZT at US Dollar/KZT exchange rate set by the National Bank of the Republic of Kazakhstan as of 1 January of each calendar year. In respect of the new listings, issuers shall pay annual admission to trading fees at a time when admission to trading is obtained on a per day pro rata basis until the end of the first calendar year.

Part of annual admission to trading fee for the period after the date of delisting as a result of early redemption/repayment or delisting at the Issuer's request until the end of the calendar year shall not be refundable.

### 1.2. OTHER EQUITY LISTINGS

Please contact us at [markets@aix.kz](mailto:markets@aix.kz) for details.

The pre-IPO segment issuers shall be charged for the Initial Listing Fee in full and 50% of the Initial Admission to Trading Fee. The remaining 50% shall be paid upon the earlier of 1) the Admission to

Listing and Trading in segment other than Pre-IPO Listing, as adjusted to the market cap as at the Admission date in segment other than Pre-IPO Listing; 2) Securities being de-listed from Pre-IPO Listing segment without further Admissions in other segments. Annual admission to trading fees are not applicable for the pre-IPO issuers, but would apply as of the Admission to Listing and Trading in segment other than Pre-IPO Listing.

## 1.3. STRUCTURED PRODUCTS

Fee components	Fees
Initial listing/application fees	\$500
Initial admission to trading	\$500
Annual admission to trading fee	\$3,000

## 1.4. PUBLIC DEBT INCLUDING THE WHOLESALE BONDS

Fee components	Fees
Initial listing fee	\$10,000 <sup>4</sup>
Initial admission to trading fee	\$10,000
Annual admission to trading fee	\$10,000

<sup>4</sup> 50% of the Initial Listing Fee in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

## 1.5. PRIVATE DEBT (EXEMPT OFFERS)

Fee components	Fees
Initial listing fee	\$20,000 <sup>5</sup>

<sup>5</sup> An amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such advance payment is non-refundable regardless of the assessment results.

### Annual admission to trading fees:

Issue size <sup>6</sup>	Fees
Up to \$100m	\$20,000
\$101m-\$300m	\$30,000
\$301m-\$500m	\$40,000
Above \$500m	\$50,000

<sup>6</sup> The issue size of a private debt offering is the number of bonds to issue multiplied by the face value. Issue size for bonds issued in KZT shall be recalculated at US Dollar/KZT exchange rate set by the National Bank of the Republic of Kazakhstan as of the day of bonds' listing.

Annual admission to trading fees shall be due for payment at the beginning of each calendar year. Annual admission to trading fees due by companies domiciled in the Republic of Kazakhstan shall be paid in KZT at US Dollar/KZT exchange rate set by the National Bank of the Republic of Kazakhstan as of 1 January of each calendar year. In respect of the new listings, issuers shall pay annual admission to trading fees at a time when admission to trading is obtained on a per day pro rata basis until the end of the first calendar year.

Part of annual admission to trading fee for the period after the date of delisting as a result of early redemption/repayment or delisting at the Issuer's request until the end of the calendar year shall not be refundable.

AIX may at its own discretion waive any of the initial and/or annual fees herein for certain categories of Public Sector Issuers.

## 1.6. COMMERCIAL PAPERS

Fee components	Fees
Listing fee for the Programme	\$10,000 <sup>7</sup>
Listing fee for each tranche	\$2,000
Review of the Programme <sup>8</sup>	\$5,000

<sup>7</sup> 50% of the listing fee for the Programme in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

<sup>8</sup> Charge is applicable subject to and against Issuer's request to update the Programme.

## 1.7. LIQUIDITY MANAGEMENT PROGRAMME

Fee components	Fees
Listing fee for the Programme (up to 5 issuers)	\$30,000 <sup>9</sup>
Additional issuers	\$2,000 per issuer
Listing fee for each tranche	\$2,000

<sup>9</sup> 50% of the listing fee for the Programme in the amount of \$15,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

## 2. OTHER LISTING FEES - EQUITY/DEBT

### 2.1. CROSS-LISTING

Fee components	Fees
Initial listing fee	\$10,000
Annual admission to trading fee	See annual admission to trading fee for respective financial instrument in sections 1.1-1.5 above

### 2.2. ADDITIONAL LISTING FEES FOR DEBT SECURITIES

Fee components	Fees
Listing fee for registration of bond programme (wholesale and public)	\$10,000
Listing fee for registration of bond programme (exempt)	\$20,000
Listing fee per each tranche for bond programme ( <i>*not applicable if tranche(s) registered simultaneously with programme</i> )	\$5,000
Listing fee for tap issues	\$5,000

### 2.3. DELISTING

Fee components	Fees
Delisting at the Issuer's request (MLR19.5)	\$10,000
Delisting of debentures (as a result of early redemption/repayment)	\$5,000

### 3. FEES FOR TRADING MEMBERS

	<b>Fees</b>
Trade and settlement fee for equity (including Exchange Traded Funds (ETFs))	0.01%
Trade and settlement fee for debt	0.01%
Trade and settlement fee for Exchange Traded Notes (ETNs) only	0.01%
Trade and settlement commission fee for Repo transactions	0.0002%, but no less than 15 cents per one repo day
Initial membership	\$10,000
Yearly membership <sup>1</sup>	\$1,000 – \$10,000 <sup>2</sup> (Refer to Note 1)

<sup>1</sup> Invoice for yearly membership is issued at the end of each calendar year or on the last day of membership.

<sup>2</sup> The yearly membership fee is based on annual trade volume during calendar year. Maximum fee of \$10,000 shall be charged for zero trading activity over calendar year.

New Trading Members shall be charged for the yearly membership fee at the end of each calendar year on a per day pro rata basis from the date of onboarding until the end of calendar year.

In case of membership termination over the year, yearly membership fee shall be charged in full in accordance with the scale provided under the Note 1.

Note 1. Volume will be calculated based total traded volume

<b>Annual trade volume <sup>3</sup></b>	<b>Fees</b>
More than \$50m	\$1,000
\$30m – \$50m	\$5,000
\$10m – \$30m	\$8,000
Less than \$10m	\$10,000

<sup>3</sup> Annual trading volume of trading members who joined during calendar year is extrapolated from trade volume accumulated as of the end of the calendar year on per day pro rata basis.

#### 4. FEES FOR REGULATORY MATTERS

Regulatory Action	Fees
Waivers (other than waivers sought by an Issuer during the listing application process)	\$500
Online workshop on regulatory matters on demand (English/ Kazakh/ Russian)	\$250 per hour
Approval of new Prospectus	10,000
Approval of updated (restated) Prospectus or Supplementary Prospectus (PR6.1.3(b)) not as part of the listing application	\$5,000
Amendment of offer or programme documents (other than Prospectus) post-listing:	
- non-material/technical changes	\$1,000
- substantive changes	\$5,000

#### 5. GENERAL INFORMATION AND CONTACTS

Pursuant to AIX Business Rules (BRG4), AIX may impose on Market Participants such fees as it may from time to time determine and publish by Notice. The fees shall become effective after publication on AIX website and apply starting from 1 January 2023.

All fees are quoted in US\$.

Amounts due shall be paid within 30 calendar days from the date of invoices.

Overdue invoices shall, at AIX's discretion, bear interest at the rate as specified in a Notice issued by AIX, but not exceeding 20% p.a. The above fees do not include applicable taxes. Value Added Tax shall be charged where applicable.

Unless otherwise is stated above, fee due by companies domiciled in the Republic of Kazakhstan shall be paid in KZT at US Dollar/KZT exchange rate set by the National Bank of the Republic of Kazakhstan as at the day when invoice or act of acceptance, whichever is earlier is issued.

Please contact AIX Markets, + 77172 235366, or email, [markets@aix.kz](mailto:markets@aix.kz), for additional fee information.

Please contact AIX Market Operations by phone, +77172 647300, or email, [MktOps@aix.kz](mailto:MktOps@aix.kz), for additional trading information.