

Astana International Exchange Central Securities Depository Limited

Market Notice 2020-10-19_01

AIX CSD Fees for Unsettled Transactions

Date	19/10/2020
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Pursuant to Rule 1.5.6 of AIX CSD Business Rules, and further to the introduction of the cash-settlement facilitation service, AIX CSD hereby informs its Participants on the Fees for failure to settle.

Fees components:	Fees:
Failure to settle on the first settlement batch on Intended Settlement Date (ISD, after 11am)	0,02% of the value* per settlement transaction, subject to a minimum of 50 USD and a maximum of 1000 USD. This fee is not applicable if a valid cash-settlement facilitation request is received and satisfied between 11am and 11:30am.
Failure to settle at close of ISD and subsequent settlement days	0,1% of the value* per settlement transaction per settlement day, subject to a minimum of 100 USD and a maximum of 2500 USD
Buy-in/Sell-out by AIX in favor of non-failing party**	1000 USD per settlement transaction + any direct costs incurred by AIX CSD per settlement transaction + an amount covering the market loss incurred by AIX CSD when executing the buy-in / sell-out transaction
Cash Compensation **	1000 USD per settlement transaction + the Cash Compensation Amount
Cash-settlement facilitation service	US\$ 25 per request
Service Interest on funds used in connection with cash-settlement facilitation service	KZT: National Bank of Kazakhstan (NBK) Tenge Overnight Interest Average (TONIA) + 2pts. Charged on a daily basis from T+4. USD: Standard Overnight Finance Rate (SOFR) + 2pts. Charged on a daily basis from T+4.
Above stated fees are cumulative.	
<p>* The value is calculated according to the traded price of the failed transaction on AIX. If the settlement currency is not USD, for calculating the fees, the Official (market) Exchange rate of NBK is applied.</p> <p>** Detailed in clauses 4.5 and 4.6, as well as Annex 2 and Annex 3, of AIX Settlement Fail Procedures</p>	

If failure to settle took place due to another participant having not delivered Securities and/or cash such failure shall not be subject to a fee.

Should you have any questions in relation to this Market Notice please feel free to contact AIX Post-Trade Department at ptd@aix.kz.