

**Market Notice 2020-09-17\_02****AIX Book-building coupon rate range announcement**

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| <b>Date</b> | 17/09/2020 |
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AIX hereby informs Market Participants that, based on information provided to AIX by the Bookrunner, First Heartland Securities JSC, the updated coupon indicative for the Book-building for the bonds of the Republic of Kazakhstan, represented by the Ministry of Finance of the Republic of Kazakhstan has been established as follows:

- for the Series 01 (MFKZ.01\_BB) – not higher than 5.40%
- for the Series 07 (MFKZ.07\_BB) – not higher than 6.55%
- for the Series 11 (MFKZ.11\_BB) – not higher than 7.00%

Please contact AIX Market Operations and On-boarding Department by phone, +77172 647300, or email, MktOps@aix.kz, for additional information.