

Market Notice 2020-09-16_4

Timeline and information related to the Book-building, allocation and cash-settlement of the Sale of the Notes of the Republic of Kazakhstan, represented by the Ministry of Finance of the Republic of Kazakhstan:

Date	16/09/2020
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AIX hereby informs Market Participants of the timeline for the Book-building, allocation and cash - settlement of the Sale of the Notes of the Republic of Kazakhstan, represented by the Ministry of Finance of the Republic of Kazakhstan:			
Process	Action Taker	Description	Duration
Sending orders into the AIX Trading system (book-building period)	Market Participants	Market Participants are requested to send bids with "GTC" duration.	from 12:00 on September 17, 2020 till 18:00 on September 17, 2020
Providing Investors' information	Market Participants	The bid orders of Market Participants must contain the investors' information	from 12:00 on September 17, 2020 till 18:00 on September
Transfer Investors' funds to the AIX CSD bank Account	Market Participants	Market Participants must deposit / transfer to the Book-Build Settlement Account a sufficient amount to cover the total sum of the submitted bids	All orders must be pre-funded by 18:00 on September 17, 2020, after the end of book-building process, no possibility of cash withdrawing is allowed.
Excess cash transfer	AIX CSD	If applicable and requested, the AIX CSD transfers any excess cash back to the AIX CSD Participants' bank accounts	By Market Participants requests
Book-building allocation and	AIX/ Lead Manager	AIX, based on information	September 18, 2020

pricing announcement		provided by the lead manager, announces the cut-off price and allocation to participants	
Debt distribution	AIX CSD	The AIX CSD transfers the bonds to the investors' accounts at the AIX CSD	September 23, 2020
First day of secondary trading	AIX	First day of trading	September 28, 2020

Please note, for cash transfers to the Book-build settlement bank, Market Participants must send in one aggregated transfer all monies received by their customer the AIX CSD Book-build settlement bank.

By participating in the Book-Building, the AIX Market Participants explicitly consent to provide to the Issuer through the Lead Manager the identity of the investors (who have submitted their orders through Market Participants) and undertake that they have received from such investors the authorisation to provide this information to the Issuer, Lead Manager and AIX.

By participating in the Book-Building, the AIX Market Participants accept that possibility of cash withdrawing **is not** allowed.

By participating in the Book-Building, the AIX Market Participants accept that the Issuer and Lead Manager may, at its sole discretion, refuse to allocate securities for any reason. Participating Market Participants undertake to convey this information to their clients and receive their approval prior to these clients submitting bids.

By participating in the Book-Building, the AIX Market Participants accept that the final distribution of the bonds may differ from the allocation in case of a shortfall in funding due to uncovered bids.

Please contact AIX CSD, +77172 235 317 / +77172 235 302, or email, ptd@aix.kz, for additional settlement and allocation information.

Please contact AIX Market Operations and On-boarding Department by phone, +77172 647300, or email, MktOps@aix.kz, for additional trading information.