

PRICING SUPPLEMENT dated August 24, 2020



Limited Liability Partnership Microfinance Organization Bastau Agro Finance

(registered as a Limited Liability Partnership under the laws of the Republic of Kazakhstan with registered number BIN 170540026867)

US\$ 6 600 000 secured bonds due 25 August 2022, ISIN KZX000000385 (the “Bonds”)

This document constitutes the Pricing Supplement of the Bonds (the “Pricing Supplement”) described herein and is prepared in connection with the Prospectus which has been approved by the Issuer’ General Director on 18 August 2020 and by the AIX on 18 August 2020 (the “Prospectus”).

This Pricing Supplement sets out the specific details of the Bonds and supplements the terms and conditions set out in the Prospectus. Therefore, full information on the Issuer and the Bonds is only available on the basis of the combination of this Pricing Supplement and the Prospectus. The Prospectus has been published on the website of the Guarantor at <https://alemagro.com> before the start of the offer and the Pricing Supplement has been published on the specified website on the Allotment Date. The Prospectus and the Pricing Supplement has been published on the AIX at <https://www.aix.kz> before the Admission and the Issuer at <https://bastaufinance.kz> (after launching the website). Capitalised terms used in this Pricing Supplement, if not defined in this Pricing Supplement, have the meanings given to them in the Prospectus.

The AIX and its related companies and their respective directors, officers and employees do not accept responsibility for the content of this Pricing Supplement including the accuracy or completeness of any information or statement included in it. Liability for the Pricing Supplement lies with the Issuer. Nor has AIX, its directors, officers or employees assessed the suitability of the Bonds for any particular investor or type of investor. If you do not understand the content of the Prospectus and / or the Pricing Supplement or are unsure whether the Bonds are suitable for your individual investment objectives and circumstances, you should consult an authorized financial advisor.

No representation or warranty, express or implied, is made by the Lead Manager as to the accuracy or completeness of the information set forth in this Pricing Supplement, and nothing contained in this Pricing Supplement is, or shall be relied upon as a promise or representation, whether as to the past or the future. The Lead Manager does not assume any responsibility for the accuracy or completeness of the information contained in this Pricing Supplement.

No action has been or will be taken in any jurisdiction by the Lead Manager or the Issuer that would permit a public offering of the Bonds in any country or jurisdiction where action for that purpose is required. Accordingly, the Bonds may not be offered or sold, directly or indirectly, and neither the Prospectus (in preliminary, proof or final form) or any amendment or supplement thereto and / or the Pricing Supplement or any other offering or publicity material relating to the Bonds, may be distributed in or from, or published in any country or jurisdiction, except under circumstances that will result to the best of the Lead Manager’s knowledge and belief in compliance with any applicable securities laws or regulations. Under no circumstances shall the Prospectus and / or the Pricing Supplement constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Bonds in any jurisdiction or under any circumstances in which such offer, solicitation or sale is not authorized or would be unlawful. Recipients of the Prospectus and / or the Pricing Supplement who intend to subscribe for or purchase the Bonds are reminded that any subscription or purchase may only be made on the basis of the information contained in the final Prospectus and the Pricing Supplement.

These Bonds constitute debt instruments. An investment in the Bonds involves risks. By subscribing to the Bonds, investors lend money to the Issuer who undertakes to pay interest on a semi-annual basis and to reimburse the principal on the Maturity Date. In case of bankruptcy or default by the Issuer, the investors may not recover the amounts they are entitled to and risk losing all or part of their investment. The Bonds are intended for investors who are capable of evaluating the interest rates in light of their knowledge and financial experience. An investment decision must solely be based on the information contained in the Prospectus and the Pricing Supplement. Before making any investment decision, the investors must read the Prospectus in its entirety (and, in particular, “Risk factors” clauses of Registration Document and the Securities Note sections of the Prospectus) and the Pricing Supplement. Each potential investor must investigate carefully whether it is appropriate for this type of investor to invest in the Bonds, taking into account his or her knowledge and experience and must, if needed, obtain professional advice.

The Bonds shall have the following terms and conditions, which shall complete conditions set out in the Prospectus.

#	Relevant clause of the Prospectus	Supplements
1	(a) Prospectus Summary - 3.1. What are the main features of the Securities?	Issue price: The Issue price of the Bonds is 100,00% of the face value of the Bonds
	(b) Securities Note - 2.1. General information relating to Bonds	Issue price: The Issue price of the Bonds is 100,00% of the face value of the Bonds
2	Securities Note - 2.2. Coupon Rate and Yield	Yield: The yield on the Bonds is 5,25% and is calculated at the Allotment Date on the basis of the issue price. It is not an indication of future yield.

The Issuer, having made all the reasonable enquiries, accepts responsibility for the Pricing Supplement. The Issuer confirms that the Prospectus as supplemented by the Pricing Supplement comply with the requirements set out in Section 69 of the AIFC Framework Regulations #18 of 2018 and Part 1 of the MAR Rules.

Neither the delivery of the Pricing Supplement nor the offering, sale or delivery of any Bonds shall in any circumstances create any implications that there has been adverse change, or any event reasonably likely to involve an adverse change, in the condition (financial or otherwise) of the Issuer since the date of the Prospectus.

The General Director is a person responsible for the content of this Pricing Supplement in accordance with clauses MAR 1.9.1. (c) (i).

General Director of the Issuer

Kelden Olzhas, August 24, 2020



The Issuer's location: Kazakhstan, Almaty city, Almaty district, Abay Khan Avenue, building 135, 309, zip code 050000.