

Astana International Exchange

Market Notice

AIX Fees in 2020-03-13_02

Date	13/03/2020
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The Astana International Exchange (“AIX”) hereby informs Issuers and Market Participants that the AIX Fees for 2020 have been established as follows:

FEES FOR COMMON EQUITY ISSUERS

Fee components	Fees
Initial listing fee	\$10,000*

* 50% of the Initial Listing Fee in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

Initial admissions to trading fees:

Market capitalization*	Fees
Up to \$50m	0.06%
\$51m-\$100m	\$50,000
\$101m-\$250m	\$75,000
\$251m-\$700m	\$100,000
Above \$700m	\$200,000

* Based on market cap on the day of listing (opening price * total shares on issue).

Annual admissions to trading fees:

Market capitalization*	Fees
Up to \$50m	0.02%
\$51m-\$100m	\$10,000
\$101m-\$250m	\$20,000
\$251m-\$700m	\$30,000
Above \$700m	\$40,000

* Based on market cap on the day of listing (opening price * total shares on issue).

FEES FOR OTHER EQUITY LISTINGS.

Please contact us at markets@aix.kz for details.

FEES FOR STRUCTURED PRODUCTS

Fee components	Fees
Initial listing/application fees	\$500
Initial admission to trading	\$500
Annual admission to trading fee	\$3,000*

* Also apply to the existing Issuers of structured products starting from 1 January 2020.

FEES FOR PUBLIC DEBT INCLUDING WHOLESALE BONDS

Fee components	Fees
Initial listing fee	\$10,000*
Initial admission to trading fee	\$10,000
Annual admission to trading fee	\$10,000
Additional listing fee for tap issues	\$5,000
Additional listing fee for bond programs (for each tranche)	\$5,000

* 50% of the Initial Listing Fee in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

FEES FOR PRIVATE DEBT (EXEMPT OFFERS)

Fee components	Fees
Initial listing fee	\$ 20,000*

* An amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such advance payment is non-refundable regardless of the assessment results.

Annual fees*:

Issue size*	Fees
Up to \$100m	\$20,000
\$101m-\$300m	\$30,000
\$301m-\$500m	\$40,000
Above \$500m	\$50,000

* The issue size of a private debt offering is the number of bonds to issue multiplied by the face value.

The above fees for new Issuers are effective from the date of publication of "AIX Fees in 2020" on aix.kz website.

"AIX Fees in 2019" shall continue being applicable to the Issues for which the listing has been obtained before "AIX Fees 2020" were published on the AIX official website except for annual admission to trading fee applicable for structured products. Annual admission to trading fee for structured products set in "AIX Fees in 2020" apply to existing Issuers of structured products effective from 01 January 2020.

"AIX Fees 2020" shall apply to all Issuers effective from 01 January 2021.

Annual admission to trading fees shall be due for payment at the beginning of each calendar year. Existing issuers shall pay annual admission to trading fees at the time when admission to trading is obtained on a per day pro rata basis.

FEES FOR TRADING MEMBERS

Fees	
Trade and settlement fee for equity	0.05%, min \$2 per order
Trade and settlement fee for debt	0.01%, min \$2 per order
Initial membership	\$10,000
Yearly membership*	\$1,000 – \$10,000**

* Paid at the end of each calendar year.

** The yearly membership fee is based on annual trade volume during the calendar year. The fee is effective since 1 January 2020.

** New Trading Members pay the yearly membership fee at the end of each calendar year on a per day pro rata basis.

Volume will be calculated based total traded volume

Trade volume*	Fees
More than \$50m	\$1,000
\$30m – \$50m	\$5,000
\$10m – \$30m	\$8,000
Less than \$10m	\$10,000

*Annual trading volume of trading members who joined AIX during the calendar year is extrapolated from trade volume accumulated as of the end of the calendar year on per day pro rata basis.

In addition, any third-party costs AIX will or may incur shall be borne by Trading Members and/or AIX CSD Participants.

All fees are quoted in US\$.

Amounts due shall be paid within 10 business days from the date of invoices.

Fee due by companies domiciled in the Republic of Kazakhstan shall be paid in KZT at US Dollar/KZT exchange rate set by the National Bank of the Republic of Kazakhstan as of the day when invoice or act of acceptance, whichever is earlier, is issued.

Please contact AIX Markets, + 77172 235366, or email, markets@aix.kz, for additional information with regards to fees.

Please contact AIX CSD, +77172 235 317 / +77172 235 302, or email, ptd@aix.kz, for additional settlement and allocation information.

Please contact AIX Market Operations by phone, +77172 647300, or email, MktOps@aix.kz, for additional trading information.