

AIX Market Operations & On-Boarding

Market Notice 2019-12-06_02

Timeline and information related to the Book-building, allocation and cash - settlement of the Altyn Public Limited Company's Bonds

Date	06/12/2019
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This Market Notice is to cancel and replace Market Notice 2019-11-29_02 with the following:

AIX hereby informs Market Participants and Custodians of the modified timeline for the Book-building, allocation and cash - settlement of the Altyn Public Limited Company's Bonds:

Process	Action Taker	Description	Duration
Sending orders into the AIX Trading system (book-building period)	Market Participants and Custodians	Market Participants and Custodians are requested to send bids with "GTC" duration.	4-6 December 2019 09:00 – 18:00 and <u>9 December 2019</u> 09:00 - 16:00
Providing Investors' information	Market Participants and Custodians	The bid orders of Market Participants and Custodians must contain the investors' information	4-6 December 2019 09:00 – 18:00 and <u>9 December 2019</u> 09:00 - 16:00
Transfer Investors' funds to the AIX CSD bank Account	Market Participants and Custodians	Market Participants and Custodians must deposit / transfer to the Book-Build Settlement Account amount sufficient to cover the total sum of the potential	Funds must be on AIX CSD bank account no later than 16:00 on 9 December 2019

		submitted bids	
Excess cash transfer	AIX CSD	If applicable and requested, the AIX CSD transfers any excess cash back to the Trading Members' bank accounts	By Market Participants and Custodians' requests
Book-building allocation and pricing announcement	AIX/ Lead Manager	AIX based on information provided by the lead manager to announce the final price and allocation to participants	9 December 2019
Debt distribution	AIX CSD	The AIX CSD moves the bonds to the investors' accounts at the AIX CSD	10 December 2019
The start day of the secondary trading of securities	AIX	First day of trading	11 December 2019

Please note, for cash transfers to the Book-build settlement bank, Market Participants and Custodians must send in one aggregated transfer all monies received by their customer at the time of the transfer and not yet remitted to the AIX CSD Book-build settlement bank.

By participating in the Book-Building, the AIX Market Participants and Custodians explicitly consent to provide to the Issuer through the Lead Manager the identity of the investors (who have submitted their orders through Market Participants and Custodians) and undertake that they have received from such investors the authorisation to provide this information to the Issuer, Lead Manager and AIX.

By participating in the Book-Building, the AIX Market Participants and Custodians accept that the Issuer and Lead Manager may, at its sole discretion, refuse to allocate securities under any order for any reason. Participating Market Participants and Custodians undertake to convey this information to their clients and receive their approval prior to these clients submitting bids.

By participating in the Book-Building, the AIX Market Participants and Custodians accept that final distribution of the bonds may differ from the allocation in case of a shortfall in funding by uncovered bids.

Please contact AIX CSD, +77172 235 317 / +77172 235 302, or email, ptd@aix.kz, for

additional settlement and allocation information.

Please contact AIX Market Operations Department by phone, +77172 647300, or email, MktOps@aix.kz, for additional trading information.