

Market Notice 2019-09-30_02

Timeline and information related to the book-building, allocation and cash - settlement of the Offering of the Global Depository Receipts (GDR) of the Joint-Stock Company Halyk Bank

Date	30/09/2019
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AIX hereby informs Market Participants and Custodians of the timeline for the book-building, allocation and cash - settlement of the Offering of the Global Depository Receipts (GDR) of the Joint-Stock Halyk Bank:

Process	Action Taker	Description	Time/Day Nur-Sultan time
Sending orders into the AIX Trading system (book-building period)	Market Participants and Custodians	Market Participants and Custodians are requested to send bids with "GTC" duration .	30/09/2019 13:00 – 17:00 01/10/2019 - 03/10/2019 11:00 – 17:00. (no orders shall be accepted after 17.00 p.m.)
Providing Investors' information	Market Participants and Custodians	The orders of Market Participants and Custodians must contain the investors' information	Book-building period
Book-building allocation and pricing	AIX/ Joint global coordinator and joint bookrunner	AIX based on information provided by the joint global coordinator and joint bookrunner to announce the final price and allocation to participants	on 04/10/2019, no later than 14:00
Transfer Investors' funds to the AIX CSD bank Account ¹	Market Participants and Custodians	Market Participants and Custodians must deposit / transfer to the AIX CSD bank account sufficient amount to	Starting from release of allocations but not later than 16:00

¹ This timeline may not be applicable to joint global coordinator and joint bookrunners, which is regulated by a separate agreement between the AIX and the joint global coordinator and joint bookrunners.

		cover the total sum of the allocated orders by such Market Participants and Custodians.	07/10/2019 (T+1) funds must be on AIX CSD bank account
GDRs distribution	AIX CSD	Following the receipt of GDRs, the AIX CSD credits the GDRs to the investors' accounts at the AIX CSD	on 08/10/2019, T+2
Excess cash transfer	AIX CSD	If applicable, the AIX CSD transfers any excess cash back to the Market Participants and Custodians' bank accounts	By Market Participants and Custodians' request
The start day of a secondary trading of Shares and GDR	AIX	The Trading of the security will be started	09/10/2019

Please note, for cash transfers to the AIX CSD bank, Market Participants and Custodians must send in one aggregated transfer all monies received from their clients at the time of the transfer.

Market Participants and Custodians submitting orders in the Book-build should take note that the allocation (if any) of the securities under any bid will be made within the number of securities specified in such bid (if any).

By participating in the Book-Building, the AIX Market Participants and Custodians explicitly consent to provide to the Selling Shareholder through the joint global coordinator and joint bookrunner the identity of the investors (who have submitted their orders through Market Participants) and undertake that they have received from such investors the authorisation to provide this information to the Selling Shareholder and AIX.

By participating in the Book-Building, the AIX Market Participants and Custodians accept that the Selling Shareholder (through the joint global coordinator and joint bookrunner) may, at its sole discretion, refuse to allocate securities under any order for any reason. Participating Market Participants and Custodians undertake to convey this information to their clients and receive their approval prior to these clients submitting bids.

Market Participant or Custodian who fails to meet its settlement obligations upon their bookbuilding bid in a timely manner by failure to deliver cash shall take responsibility under the AIFC Law.

By participating in the Book-Building, the AIX Market Participants and Custodians accept that final distribution of the GDRs may differ from the allocation in case of a shortfall in funding by uncovered bids.

For the avoidance of doubt terms, the "Joint Global Coordinator and Joint Bookrunners" are used in this Agreement for convenience only; AIX is not associated with Joint Global Coordinator and Joint Bookrunners and AIX shall not be liable for any actions or omissions made by these entities.

Please contact AIX CSD, +77172 235 317 / +77172 235 302, or email, ptd@aix.kz, for additional settlement and allocation information.

Please contact AIX Market Operations by phone, +77172 647300, or email, MktOps@aix.kz, for additional trading information.