

AIX Market Operations & On-Boarding

Market Notice 2019-09-25_02

Timeline and information related to the book-building, allocation and cash - settlement of the Placing of the Global Depositary Receipts (GDR) of the Joint-Stock Company “National Atomic Company “Kazatomprom”

Date	25/09/2019
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AIX hereby informs Market Participants and Custodians of the timeline for the book-building, allocation and cash - settlement of the Sale of the Global Depositary Receipts (GDR) of the Joint-Stock Company “National Atomic Company “Kazatomprom”: ¹			
Process	Action Taker	Description	Time
Sending orders into the AIX Trading system (book-building period)	Market Participants and Custodians	Market Participants and Custodians are requested to send bids with “GTC” duration.	26.09.2019 09:00 – 11:00 Nur-Sultan time (no orders shall be accepted after 11.00 Nur-Sultan time)
Providing Investors’ information	Market Participants and Custodians	The orders of Market Participants and Custodians must contain the investors’ information	Book-building period
Book-building allocation and pricing	coordinator of the AIX Placing and joint bookrunner of the AIX Placing	AIX based on information provided by coordinator of the AIX Placing and joint bookrunner of the AIX Placing to announce the	26 September 2019, no later than 1.00 pm

¹ This timeline may not be applicable to the joint bookrunner for the LSE Placing and the joint bookrunner for the AIX Placing, which is regulated by a separate agreement between the AIX and the coordinator of the AIX Placing and joint bookrunner of the AIX Placing.

		final price and allocation to participants	
Transfer Investors' funds to the AIX CSD bank Account	Market Participants and Custodians	Market Participants and Custodians must deposit / transfer to the AIX CSD bank account sufficient amount to cover the total sum of the allocated orders by such Market Participants and Custodians.	Starting from release of allocations but not later than 4.00 p.m on the 27 September 2019 (T+1) funds must be on AIX CSD bank account
GDRs distribution	AIX CSD	Following the receipt of GDRs, the AIX CSD credits the GDRs to the investors' accounts at the AIX CSD	30 September 2019, T+2
Excess cash transfer	AIX CSD	If applicable, the AIX CSD transfers any excess cash back to the Market Participants and Custodians' bank accounts	By Trading Members' request

Please note, for cash transfers to the AIX CSD bank, Market Participants and Custodians must send in one aggregated transfer all monies received from their clients at the time of the transfer.

Market Participants and Custodians submitting orders in the Book-build should take note that the allocation (if any) of the securities under any bid will be made within the number of securities specified in such bid (if any).

By participating in the Book-Building, the AIX Market Participants and Custodians explicitly consent to provide to the Selling Shareholder through the coordinator of the AIX Placing and joint bookrunner of the AIX Placing the identity of the investors (who have submitted their orders through Market Participants) and undertake that they have received from such investors the authorisation to provide this information to the Selling Shareholder and the AIX.

By participating in the Book-Building, the AIX Market Participants and Custodians accept that the Selling Shareholder (through the coordinator of the AIX Placing and joint bookrunner of the AIX Placing) may, at its sole discretion, refuse to allocate securities under any order for any reason. Participating Market Participants and Custodians undertake to convey this information to their clients and receive their approval prior to these clients submitting bids.

Market Participant or Custodian who fails to meet its settlement obligations upon

their bookbuilding bid in a timely manner by failure to deliver cash shall take responsibility under the AIFC Law.

By participating in the Book-Building, the AIX Market Participants and Custodians accept that final distribution of the GDRs may differ from the allocation in case of a shortfall in funding by uncovered bids.

Please contact AIX CSD, +77172 235 317 / +77172 235 302, or email, ptd@aix.kz, for additional settlement and allocation information.

Please contact AIX Market Operations by phone, +77172 647300, or email, MktOps@aix.kz, for additional trading information.

For the avoidance of doubt terms, the “coordinator of the AIX Placing and joint bookrunner of the AIX Placing” and “joint bookrunner for the LSE Placing and the joint bookrunner for the AIX Placing” are used in this Market Notice for convenience only; AIX is not associated with the coordinator of the AIX Placing and joint bookrunner of the AIX Placing and the joint bookrunner for the LSE Placing and the joint bookrunner for the AIX Placing and AIX shall not be liable for any actions or omissions made by these entities