

Market Notice 2019-05-23_03**Yield to Maturity Range Changes Announcement on KTZ Book-Building**

Date	23/05/2019
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AIX hereby informs Market Participants and Custodians as follows:

In relation to the Market Notice 2019-05-23_02 AIX Book-Building Announcement, AIX has been informed by JSC SkyBridge Invest, the lead manager of the offering, that the price range expressed in Yield to Maturity ("YTM") for the Book-building for the Euronotes of JSC "National Company "Kazakhstan Temir Zholy" has been modified from 2.40% - 2.65% to 2.15% - 2.40%. Additionally, according to the lead manager JSC SkyBridge Invest, the book-building timeline was modified to the period from 1:00 p.m. till 2:00 p.m. Nur-Sultan time.

Please contact AIX Market Operations by phone, +77172 647300, or email, MktOps@aix.kz, for additional trading information.