



AIX Central Securities Depository

## Market Notice 2019-01-09\_01

Yearly servicing fees applicable to GDR holders

<b>Date</b>	<b>09/01/2019</b>
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The AIX CSD hereby informs its Participants of the yearly servicing fee levied by Citibank NA as depository for National Atomic Company - GDR REGS..

For 2019, the service fee has been set at USD 0.02 per GDR on record date of 10 January 2019.

Therefore, please note that the details of these fees and invoice will be sent to Participants at the end of the February 2019.

Below, please find some additional information about the GDR holders servicing fees as indicated on myeuroclear.com 'Q and A fees on DRs':

- **What is a depository service fee?**

A depository service fee compensates for any expenses incurred by the DR agent under the DR-program. These fees are mentioned in the deposit agreement between DR-agents and issuers.

The fees are charged in the denomination currency of the DR which is usually, but not always, USD (some exceptions are charged in EUR). .

- **When are these fees charged?**

On the 22<sup>nd</sup> calendar day of the month following the record date (or the following day, if not a business day). This is a yearly fee charged to GDR holders on the record date of January 10 of any given year.

- **How is THE depository service fee calculated?**

The fee is calculated according to investor's GDR holding on the above-mentioned date. More specifically the investor's holding is multiplied by the fee.

**Example:** if an investor holds 200 depositary receipts on the record date and the fee is USD 0.02 per GDR, then the service fee is:  $200 \times 0.02 = \text{USD } 4$ .

- **Would an investor receive a refund if he / she sells the GDRs after incurring the fee?**

No, the fee is charged to all holders on an annual basis, based upon their holdings position on the record date.

- **Is the fee pro-rated if investors do not own the securities for a full year?**

No, it is strictly based on the investor's GDR holdings on the record date.

Should you have any questions in relation to this Market Notice, please feel free to contact AIX Post-Trade Department at [ptd@aix.kz](mailto:ptd@aix.kz).