



AIX Central Securities Depository

Market Notice 2018-12-12 -1

Date	12/12/2018
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Pursuant to Rule 1.5.6 of AIX CSD Business Rules, AIX CSD hereby informs its Participants as follows:

Creation of Global Depositary Receipts

Investors who hold common shares in their respective accounts with Participants in AIX CSD may convert these common shares and receive the respective Global Depositary Receipts (GDR) into the AIX CSD or other CSDs and ICSD based on the ratio determined by the Issuer in the prospectus. For these purposes:

- Participants should submit the request by filling up the Securities Conversion Form ("**Form**"), providing all the required information and provisions including the counterparty info.
- The Form must be submitted to the AIX CSD through Security File Transfer Protocol (SFTP), duly filled in, signed and scanned.
- Once the Form is received, the AIX CSD will review and verify the completeness of the data submitted.
- The Participant must ensure that the common shares are available in the concerned investor's account at the AIX CSD.
- The AIX CSD will pass the information to its appointed agent to act upon.

Subsequently, the AIX CSD will debit the common shares from the investor's account with the respective Participant.

Once the instruction received from the AIX CSD is executed, the agent will confirm to the AIX CSD. For the failing instructions, AIX CSD will inform the Participant of the status once received from the Agent along with the failing reason and credit the investor's account with the respective Participant.

Cancellation of Global Depositary Receipts

The same procedure applies based on the requestor completing and sending to the AIX CSD a duly completed Securities Conversion Form.

Timeline for securities conversion:

CONVERSION TIMEFRAME	
Request is filed/submitted:	Executed by AIX CSD:
9:00 – 15:00 (cut-off time)	same day
15:00 – 18:00	next business day*
*AIX CSD reserves the right to execute Participant's instruction the same day subject to the queue of securities transfers	

AIX CSD applies the fees for the conversion of securities, which are charged to transferee:

Fees components:	Fees:
For all securities conversions	5.00 USD per 100 GDR + 0.05% of the value subject to a minimum of USD 100*.
For cancellations only	additional 15.00 USD per instruction
Transferring securities from AIX CSD to facilitate Depository Receipts conversions to/from underlying securities	0,05% of the value* subject to a minimum of 100 USD
	*The value is calculated according to the official average price of the security on AIX the day before the day of the transfer. If no average price of the security on AIX exists the day before the day of the transfer, the value is calculated according to the face value of the security. <u>It is not charged for conversions within the AIX CSD where the converted securities remain in the AIX CSD.</u>

Should you have any questions in relation to this letter please feel free to contact AIX Post-Trade Department at ptd@aix.kz.