



AIX Market Operations & On-Boarding

Market Notice 2018-11-30_01

Additional AIX Book-Building Announcement DBIPOCHF Board

Date	30/11/2018
-------------	------------

AIX hereby informs Market Participants and Custodians as follows:

In relation to the Market Notice 2018-11-27_02 AIX Book-Building Announcement, AIX has been informed by JSC Halyk Finance, the lead manager of the offering, that the book-building for the Euronotes of JSC “National Company “Kazakhstan Temir Zholy” (“**Book- Building**”) will be extended to Friday 30/11/2018, for one (1) day only, from 15:00 until 16:30.

For more details of the Book-Building, please refer to the Market Notice 2018-11-27_02

Please contact AIX Market Operations by phone, +77172 647300, or email, MktOps@aix.kz, for additional trading information.

Members and Market Participants should take note that, based on the information in the preliminary prospectus for this security, the Notes are being offered to the public in Switzerland and Kazakhstan. In line with MiFID II product governance, the manufacturer target is eligible counterparties and professional clients only. No PRIIPs key information document has been prepared as not available to retail in EEA.

Only Qualified Institutional Buyers (QIBs) and non US persons located outside of the US are eligible to participate in this book-building.

Members and Market Participants should take note that the cash-settlement and securities distribution are done outside of the AIX CSD without any liability for AIX and AIX CSD.

Simultaneously with the commencement of the placement of the Notes outside of the Republic

of Kazakhstan, not less than 20% of the Notes must be offered through the AIX. Subject to sufficient demand, investors' orders submitted through the AIX must be satisfied in a volume not less than 20% of the total volume of the Notes to be placed. If the total volume of investors' orders submitted through the AIX is less than 20% of the total volume of the Notes to be placed, such orders will be satisfied in full, and then all or any Notes remaining after the satisfaction of the investors' orders submitted through AIX may be offered and placed outside of Kazakhstan.

Given the requirement of the Swiss Stock Exchange (SIX) for the Notes to be primarily settled through the SIX trading platform, only eligible Members and Market Participants can participate in this book-building. Accordingly, by submitting their orders to AIX, Members and Market Participants others than lead manager irrevocably confirm that they meet the following eligibility criteria:

1. Maintain a:

- brokerage account with JSC Halyk Finance, or
- an active fixed-income trading line with Deutsche Bank AG London Branch or JSC Halyk Finance, or
- brokerage account or an active fixed-income trading line with a third party institutional intermediary who maintains an active fixed-income trading line with Deutsche Bank AG London Branch or JSC Halyk Finance, which will enable the relevant Member or Market Participant to settle the filled order over the counter with Deutsche Bank AG London Branch or JSC Halyk Finance, correspondingly;

2. Maintain an account in Swiss Francs with their custodian bank.

Members and Market Participants whose orders are filled by the issuer will be responsible for arrangement of the settlement of the Notes as well as for any costs and fees related to such arrangement. By submitting their orders to AIX, Members and Market Participants take all responsibilities and liabilities applicable to them in accordance with AIX regulations.

Please contact AIX Market Operations by phone, +77172 647300, or email, MktOps@aix.kz, for additional information in relation to the Book-building phase.