



AIX Central Securities Depository

Market Notice 2018-11-29_01

Date	29/11/2018
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Pursuant to section 1.5.6 of AIX CSD Business Rules, AIX CSD hereby informs its Participants as follows:

AIX CSD can provide the service of holding securities on behalf of Clients which are deposited with other CSDs or ICSD. This service is extended to all AIX current and future investors. By this, individual and institutional investors, local or foreigners, are gaining access to large number of securities registered with other CSDs or ICSD.

This service covers the securities as regulated in AIX CSD Business Rules.

The link between AIX CSD and the other CSDs and ICSD other is currently indirect and is provided by an agent.

Securities transfer from other CSDs and ICSD to AIX

Investors will be able to transfer securities from other CSDs and ICSD to their respective account with a Participant at AIX CSD. This transfer to AIX CSD can be either RvP (Receive versus Payment) or RFOP (Receive Free Of Payment) instructions. For these purposes:

- Participants are mandated to submit the requests by filling up Securities External Transfers Form (hereinafter "**Form**"), providing all the required information and provisions including the counterparty info. The Form must be submitted to AIX CSD through SFTP (Security File Transfer Protocol, duly filled in, signed and scanned. Once the Form is received, AIX CSD will review and verify the completeness of data submitted.
- The investor must have an account with the Participant where the securities shall be credited to.
- AIX CSD will pass the information to the appointed agent to act on. Once the instruction is matched versus the counterparty instruction, the agent will settle the trade and confirm to AIX CSD.

Subsequently, AIX CSD will register the securities in the investor's account with the respective Participant. For the unmatched trades, AIX CSD will inform the Participant of the trades status once received from the agent along with the failing reason.

Securities transfer from AIX to ICSD

Investors who hold securities at their respective accounts with Participants in AIX CSD will be able to transfer them to other CSDs and ICSD, subject to the Acting law of the AIFC, the laws of the issuer's jurisdiction of incorporation and the relevant offer document. This transfer from AIX CSD can be either DvP (Delivery versus Payment) or DFOP (Delivery Free Of Payment) instructions. For these purposes:

- Participants are mandated to submit the requests by filling up Form, providing all the required information and provisions including the counterparty info. The Form must be submitted to AIX CSD through SFTP, duly filled in, signed and scanned.
- Once the form is received, AIX CSD will review and verify the completeness of data submitted. The Participant must ensure that securities are available in their respective investor's account at AIX.

- AIX CSD will pass the information to the appointed agent to act on. Once the instruction is matched versus the counterparty instruction, the agent will settle the trade and confirm to ADX CSD.

Subsequently, AIX CSD will debit the securities from the investor's account with the respective Participant. For the unmatched trades, AIX CSD will inform the participant of the trades status once received from the agent along with the failing reason.

Hereby AIX CSD informs that you may receive/deliver securities to/from AIX CSD using the details below.

Account details for international securities:

ACCOUNT DETAILS FOR INTERNATIONAL SECURITIES	
Place of Settlement	EUROCLEAR BANK S.A./N.V.
Counterparty's Name	ROSBANK PJSC
Account Number	22526

Account details for Kazakhstani securities:

ACCOUNT DETAILS FOR KZ SECURITIES	
Place of Settlement	CENTRAL SECURITIES DEPOSITORY JSC - Almaty
Counterparty's Name	ROSBANK PJSC
Account Number	1028400001

Timeline for securities transfers:

TRANSFER TIME SCHEDULE	
Request is filed/submitted:	Executed by AIX CSD:
9:00 – 15:00 (cut-off time)	same day
15:00 – 18:00	next business day*
	*AIX CSD reserves the right to execute Participant's instruction the same day subject to the queue of securities transfers

Please be advised that you can send any DVP instruction for international securities denominated in USD for settlement in USD only. Before sending DVP instruction to AIX CSD USD needed for DVP settlement must be delivered to account of Rosbank PJSC with Euroclear Bank S.A./N.V.

Please send a Confirmation of the Expected Receipt of Cash as soon as the USD have been transferred. Please fill the Confirmation form, sign and send the scan to AIX CSD through SFTP.

You will be informed as soon as DVP in other currencies than USD will be possible.

AIX CSD applies the fees for the transfers, which are charged to transferee:

Fees components:	Fees:
Transfer of securities to AIX CSD from another CSD/ICSD/Custodian out of AIX CSD	Fees are waived until further notice
Transferring securities from AIX CSD to another CSD/ICSD/Custodian out of AIX CSD, DVP transfer	0,05% of the value* subject to a minimum of 100 USD
Transferring securities from AIX CSD to another CSD/ICSD/Custodian out of AIX CSD, FOP transfer	0,05% of the value* subject to a minimum of 80 USD
Above stated fees are not cumulative.	

*The value is calculated according to the official average price of the security on AIX the day before the day of the transfer. If no average price of the security on AIX exists the day before the day of the transfer, the value is calculated according to the face value of the security

Should you have any questions in relation to this letter please feel free to contact AIX Post-Trade Department at ptd@aix.kz.