

## AIX Market Operations & On-Boarding

### Market Notice 2018-11-08\_01

Amended timeline and information related to the book-building, allocation, cash-settlement and secondary trading of Kazatomprom (KAP) common shares and Global Depositary Receipts (GDRs, KAP.Y)

<b>Date</b>	08/11/2018
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AIX hereby informs Market Participants and Custodians of the amended timeline for KAP and KAP.Y Initial Public Offering and Secondary Trading:

<b>Date</b>	<b>Time</b>	<b>KAP</b>	<b>KAP.Y</b>	<b>Action taker</b>
Friday 9/11/2018	10:00	Market Participants and Custodians are requested to send the cash amounts corresponding to already submitted bids.	Market Participants and Custodians are requested to send the cash amounts corresponding to already submitted bids.	Market Participants and Custodians
Friday 9/11/2018	15:00 – 18:00	The AIX CSD reconcile the cash received with open bids. If needed, additional cash would be requested from Market Participants and Custodians.	The AIX CSD reconcile the cash received with open bids. If needed, additional cash would be requested from Market Participants and Custodians.	AIX CSD, Market Participants & Custodians
Friday 9/11/2018	22:00	End of the book-building session for that day. Cash related to bids submitted after 18:30 must be received in the book-building settlement account on Monday morning.	End of the book-building session for that day only, Cash related to bids submitted after 18:30 must be received in the book-building settlement account on Monday.	
Monday, 12/11/2018	10:00	AIX CSD provide cash balance information	AIX CSD provide cash balance	AIX CSD

		to Market Participants and Custodians in SFTP folders. If needed, additional cash will be requested from Market Participants and Custodians.	information to Market Participants and Custodians in SFTP folders. If needed, additional cash will be requested from Market Participants and Custodians.	
Monday, 12/11/2018	17:00	End of the Book – Building. The orders can be routed, modified and cancelled until 5 p.m. on 12/11/2018	End of the Book – Building. The orders can be routed, modified and cancelled until 5 p.m. on 12/11/2018	
Monday, 12/11/2018	18:30	AIX CSD provide final cash balance and value of bids and the additional funds required (if any) to Market Participants and Custodians in SFTP folders.	AIX CSD provide final cash balance and value of bids and the additional funds required (if any) to Market Participants and Custodians in SFTP folders.	AIX CSD
Monday 12/11/2018	19:30	Deadline for receiving final cash payment from Market Participants and Custodians. Payment confirmation to be sent to AIX CSD.	Deadline for receiving final cash payment (or evidence of final cash payment) from Market Participants and Custodians. Payment confirmation to be sent to AIX CSD. Including correspondent Bank details	Market Participants and Custodians
Monday, 12/11/2018	20:00	AIX CSD provide each broker with the final order file in SFTP folders. In the case of order value exceeding available cash, Market Participants & Custodians would be requested to cancel unfunded orders.	AIX CSD provide each broker with the final order file in SFTP folders. In the case of order value exceeding available cash, Market Participants & Custodians would be requested to cancel unfunded orders.	AIX CSD
Monday, 12/11/2018	21:00	Deadline to receive the file with list of	Deadline to receive the file with list of	Market Participants

		cancelled orders back from Market Participants and Custodians.	cancelled orders back from Market Participants and Custodians.	and Custodians
Monday, 12/11/2018	21:00 - 21:30	In the event that there is still a shortfall in funding, AIX would cancel bids for the concerned brokers based on their chronology, with the last entered bid cancelled first. to ensure the value of orders matches the cash balance for each broker. Brokers should ensure that they submit bids in the same order as they received them from their customers. Orders may be partially cancelled.	In the event that there is still a shortfall in funding, AIX would cancel bids for the concerned brokers based on their chronology, with the last entered bid cancelled first. Brokers should ensure that they submit bids in the same order as they received them from their customers. Orders may be partially cancelled.	AIX MOD
Monday 12/11/2018	21:30	Final bid file with investor names sent to Book-runner.	Final bid file with investor names sent to Book-runner.	AIX MOD
Tuesday, 13/11/2018	13:15 (est.)	Announce the cut off price to participants	Announce the cut off price to participants.	AIX MOD
Tuesday, 13/11/2018	16:30	AIX confirmation of share allocation to Market Participants & Custodians.		AIX CSD
Tuesday, 13/11/2018	19:30	Brokers to confirm to AIX CSD that the allocation file was correctly processed.		Market Participants and Custodians
Wednesday, 14/11/2018	10:30	Start of 1 <sup>st</sup> day of trading (Pre-open session).	Start of conditional trading (Pre-open session).	Market Participants
Wednesday, 14/11/2018	11:05	Start of Continuous Trading		Market Participants
Wednesday, 14/11/2018	13:00		Start of Continuous Trading	Market Participants
Wednesday, 14/11/2018	17:05	End of the trading session.	End of the trading session.	Market Participants
Thursday, 15/11/2018	11:00 – 17:05	2 <sup>nd</sup> day of trading	2 <sup>nd</sup> day of conditional trading.	Market Participants

Friday, 16/11/2018	11:00 – 17:05	3 <sup>rd</sup> day of trading	3 <sup>rd</sup> day of conditional trading.	Market Participants
Friday, 16/11/2018	11:00	First T+2 settlement cycle		AIX CSD
Friday, 16/11/2018	14:00		Settlement of GDR's Bank.	GDR Bank
Friday, 16/11/2018	After 16:30		Allocation of GDRs to investor accounts.	AIX CSD
Friday, 16/11/2018	After 16:30		Brokers to confirm to AIX CSD that the allocation file was correctly processed.	
Friday, 16/11/2018	After 16:30		First T+2 settlement cycle	AIX CSD
Monday, 19/11/2018	11:00 – 17:05	4 <sup>th</sup> day of trading	1 <sup>st</sup> day of unconditional trading.	AIX MOD
Monday, 19/11/2018	11:00	2 <sup>nd</sup> T+2 settlement cycle	2 <sup>nd</sup> T+2 settlement cycle	AIX CSD

Please note, for cash transfers to the Book-build settlement bank, Market Participants and Custodians must send in one aggregated transfer all monies received by their customer at the time of the transfer and not yet remitted to the AIX CSD Book-build settlement bank.

Market Participants and Custodians submitting orders in the Book-build should take note that the allocation (if any) of the securities under any bid will be made within the number of securities specified in such bid.

In addition, the deadline to inform the AIX CSD to transfer back excess cash-funding from unsuccessful orders in the book build is Monday, 12 November at 17:00. In the absence of a confirmation, any excess cash-funding will remain in the member's cash-settlement account and will be used for secondary trading cash-settlement purposes.

Please contact AIX CSD, +77172 235 302 / +77172 235 379, or email, [ptd@aix.kz](mailto:ptd@aix.kz), for additional settlement and allocation information.

Please contact AIX Market Operations by phone, +77172 647300, or email, [MktOps@aix.kz](mailto:MktOps@aix.kz), for additional trading information.